

CONDITIONS OF SALE FOR MOTOR VEHICLES

1. Entrance on the day of Auction will be by a non-refundable entrance ticket of Rs. 250/= per person.
2. The highest bidder shall be declared as the purchaser and he / she has to pay 25% of the purchased price in cash immediately at the time of purchase.
3. The balance 75% of the purchased price will have to be paid latest 3.00 p.m. the following day.
4. The vehicles should be removed from the auction site by the successful purchasers at their own expense before 3.00 p.m. the next day.
5. The Auctioneer will not be responsible for the vehicles purchased or for any monies paid after 3.00 p.m. on the next day.
6. The insurances for the vehicles from the time of purchase will be the responsibility of purchaser.
7. All vehicles will be sold on **AS IT IS CONDITION** and the buyers should satisfy themselves before bidding and no complaints, cancellations or refunds of monies will be entertained after the vehicles are once sold.
8. The Auctioneer has the option to refuse any bids without giving any reasons for such refusal.
9. The decision of the Auctioneer will be final.

10. **In the case of a Duty Free vehicle being on sale:**
The final purchase price at the auction will include the duty component payable to the Sri Lanka Customs. Schokman & Samerawickreme will undertake to pay the custom duty and process the papers and hand over all documents to the successful buyer. Till such time the vehicle will be handed over to the successful purchaser on full payment to be made before the following day.